

IXA UvA Informatics Feasibility Fund

Conditions for the award and spending of funding within the UvA Institute of Informatics

Considering that:

- The Initiator has developed an innovation concerning “XXXX” (‘Innovation’) and wishes to conduct a proof-of-concept study for this Innovation within the University of Amsterdam (‘Institution’) where he/she works, on the conceptual, technical, social and/or economic feasibility of the Innovation or the development of the Innovation into a marketable prototype (‘feasibility study’);
- The Institution finances feasibility studies from the UvA Valorisatiefonds (UvA Commercialisation of Research Fund) under certain conditions;
- The Commercialisation of Research Fund is managed by Innovation Exchange Amsterdam UvA HvA (IXA UvA HvA). Applications can be submitted by staff members of UvA.
- The Initiator wishes to be considered eligible for funding from the UvA Proof of Concept fund as shown in the attached Application Form (**Annex 1**), in which the Initiator has set out the activities planned, the associated time schedule and the budget estimate for the respective feasibility study (hereinafter: ‘POC study’);
- Following approval from an external panel of experts comprising at least 2 external advisers, the Director of IXA has indicated that the Initiator is eligible for the POC Funding under the following conditions;

1. General

- a. As part of his/her work for the Institution, the Initiator has access to the Innovation and will conduct a feasibility study for this Innovation with the help of the money awarded by the UvA Commercialisation of Research Fund (‘POC money’)
- b. The Initiator will spend the POC money on the POC study as described in further detail in the attached Application Form (**Annex 1**), that sets out the activities planned by the Initiator, the associated time schedule and a budget estimate for the feasibility study (‘POC study’) concerned;
- c. The dean of the faculty has agreed to this application and has confirmed this by co-signing this application.
- d. Once this document has been signed, IXA will open a WBS number which the Initiator can use to claim the costs from UvA for performing this feasibility study in the form of an hourly time sheet or invoices from external parties that have supplied services or products on the instructions of the Initiator in accordance with this feasibility study.
- e. The total awarded budget of XXXK euro for this POC study will be available for the Initiator’s department until DATE.

2. Conditions for providing POC money

- a. If the Initiator intends to use the POC money for activities other than those stated here, prior written permission should be obtained from IXA.
- b. The Initiator will ensure that costs charged to the budget are within the current guidelines and procedures at UvA.
- c. IXA is not responsible if the maximum budget of XXK euro is exceeded. All costs incurred above this amount will be met by the Initiator or the department.
- d. The Initiator undertakes to inform IXA in writing at least twice a year by 1 January and 1 July about the progress of the POC study and will include a concise financial report in accordance with the report format stated in **Annex 2**. IXA UvA may place further requirements for the manner in which this reporting should occur.
- e. The result of the POC study is fully owned by UvA and will be offered to an external party under licensing conditions (options: (1) repayment arrangement of up to 150% of the POC amount + 5% interest, (2) sales or exit-related royalty, (3) conversion into shares or (4) a combination of these options: (Name of external party or new venture of the Initiator). UvA uses all revenues from the exploitation of the POC money for the maintenance of the UvA Commercialisation of Research Fund.
- f. IXA will reclaim the POC budget provided of XXK euro from the Initiator's department:
 - at the moment that the Initiator spends the POC budget on purposes other than those stated on the Application Form or as further agreed between the Initiator and IXA;
 - if the Initiator does not observe the reporting requirements or payment obligations as stated in these Conditions within 30 days of the date of the first written demand by IXA;

3. The POC budget made available to the Initiator's department will not be reclaimed:

- a. If the Initiator's plans were not implemented or were partly implemented, or if the POC study did not lead to positive results and these can no longer be reasonably expected and where there was no demonstrable negligence by the Initiator, at IXA's sole discretion, IXA may decide to fully or partly write off the respective POC application as a loss, which will mean that the repayment obligation will cease to apply. However, the Initiator must submit a final report which shows that the intended POC will not be achieved.
- b. Only amounts of POC money that have actually been spent by the Initiator according to these Conditions will be eligible to be written off. Any part of the POC budget that is unused once it has been determined that the POC study is complete or has been prematurely stopped will immediately cease to be available to the Initiator.

4. Publicity

The Institution is entitled to publicise the results achieved by the Initiator in an anonymised form through press publications, meetings and other forms of information exchange. The Institution will give the Initiator the opportunity to evaluate the aforementioned publication for confidential information by submitting it to the Initiator at least 1 month before the submission of that publication. The Institution will notify the Initiator in advance when it names the Initiator as a participant in the POC, such as in PR communications. Conversely, Initiators that intend to publish anything about the POC should first submit this to the Institution for approval.

For agreement:

Initiator

Department

Name:

Name:

Date:

Date:

Director of IXA UvA

Name: Dr M. Leloux

Date: